

Notice of Motion – Change to the Constitution – Disposals – Council Meeting 26 February 2015 (Council and Mayoral Decision)

That Schedule 6 - Officer Scheme of Delegation of the Constitution be amended as follows:

- 2.9 Property acquisitions and disposals may not be authorised where in the reasonable opinion of a fellow or member of the Royal Institute of Charter Surveyors (RICS) the estimated value of the land or property being acquired or disposed of exceeds £50,000 or (if a transaction is linked to another transaction) where the aggregate estimated value exceeds that amount **and such acquisitions and disposals between £50,000 and £250,000 shall be approved by the Mayor. Any disposals below 90% of the market value or over £250,000 shall be approved by the Council.** But this paragraph shall not prevent the Chief Operating Officer and Directors authorising land/property acquisitions and freehold disposals where they are in accordance with the Council's Capital Programme or an express Council decision.

Proposed by Councillor Pountney

Seconded by Councillor Darling